

Press Release

BASF inaugurated its Verbund Technology Center at the Zhanjiang Verbund site

Zhanjiang, China – On Feb. 29, 2024, BASF officially inaugurated its Verbund Technology Center (VTC) at the Zhanjiang Verbund site. The Center dedicates itself to the research and development of Verbund process optimization, digitalization and sustainable development.

“This Verbund Technology Center will serve as our nucleus to stimulate more Made-in-Zhanjiang innovations and it is located at the heart of our production site,” said Haryono Lim, President, Mega Projects Asia, BASF. “This Center will become an innovation-driven growth engine to accelerate Verbund related technology transformation which underlines BASF’s global strategy on innovation, and contributes to China’s innovation-driven development strategy. It is another important step on our path of building the Zhanjiang Verbund site as a lighthouse project.”

By engaging experts and engineers with respective expertise from a global high-quality innovation team, BASF is further advancing the Verbund technology with the existing Verbund knowhow and building the Center into an integrated innovation platform for the Zhanjiang Verbund site to drive Verbund process innovation, smart lab, smart logistics, Verbund carbon & energy optimization as well as Verbund Digitalization. BASF is also actively creating and nurturing more intellectual property, invented at the Zhanjiang Verbund site.

By further enhancing BASF’s innovation capabilities in South China, the VTC is

poised to ensure safe operations and long-term competitiveness through continuous improvement of resources efficiency, manufacturing reliability and helping customers with carbon footprint reduction. Moreover, it will further strengthen BASF's scientific research network in China. By leveraging an innovation consortium with academia, partners, and the government, the VTC will boost new opportunities for the Zhanjiang Verbund site to progress towards a smart Verbund and cultivate innovative talents.

Background information on BASF's new Verbund site in Zhanjiang

The Zhanjiang Verbund site will be BASF's largest investment to date with around €10 billion upon completion. It will be operated under the sole responsibility of BASF and will be the company's third-largest Verbund site worldwide, following Ludwigshafen, Germany, and Antwerp, Belgium.

About BASF in Greater China

BASF has been a committed partner to Greater China since 1885. With large production sites in Shanghai, Nanjing, Chongqing and Zhanjiang, as well as a regional research and development hub in Shanghai, BASF is a major foreign investor in the country's chemical industry. BASF posted sales of approximately €9.4 billion in 2023 to customers in Greater China and employed 12,115 people as of the end of the year. For further information, please visit www.basf.com/cn/en.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €68.9 billion in 2023. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com